

Notice of Tax Revenue Increase

The CITY OF PORTLAND conducted public hearings on August 13, 2009 and August 18, 2009 on a proposal to increase the total tax revenues of the CITY OF PORTLAND from properties on the tax roll in the preceding year by 4.00 percent.

The total tax revenue raised last year at last year's tax rate of \$0.508690 for each \$100 of taxable value was \$3,752,873.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.520374 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$3,890,133.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.520374 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$3,989,691.

The CITY COUNCIL of CITY OF PORTLAND is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 1, 2009 at CITY HALL, CITY COUNCIL CHAMBERS, 1900 BILLY G WEBB, PORTLAND, TEXAS at 7:00 pm.